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December 5, 2024

Honorable Dale E. Ho, U.S.D.J.
U.S.D.C. Southern District of New York
500 Pearl Street
New York, New York 10007

RE: *Brighthouse Life Insurance Co. v. Golden Foothill Insurance Services, LLC,*
et. al. Civil Action No. 1:23-cv-08570-DEH

Dear Judge Ho:

Defendants Golden Foothill Insurance Services, LLC, Life Factor II, LLC, Life Shares II, LLC, El Dorado Hills Insurance Solutions, Inc., Lone Wolf Insurance Services, Inc., ELDO Investments, LLC, The Genesis LS Fund, LLC, KTL Holdings, Inc., DRVN Holdings, LLC, Stefan Leer and Tatanisha Leer (collectively known as the “Leer Defendants”) respectfully submit this letter to update Your Honor on recent settlement efforts. All parties engaged in a private mediation in November. Although unsuccessful, settlement discussions continue. In an effort to expedite those efforts, the Leer Defendants believe it would helpful if the funds currently sitting in this Court’s escrow program were transferred to the state court receiver before the end of the year. The parties filed an unopposed joint motion for interpleader disbursement on May 30, 2024, which remains pending. [ECF 117]. Absent a resolution by the end of this calendar year, the Leer Defendants strongly believe that settlement discussions will fail and necessitate prolonged litigation in the state court action. In short, we believe there is a short window of opportunity to settle this matter, but it is closing rapidly.

We respectfully thank the Court for its consideration of this matter.

Respectfully submitted,

WHITE AND WILLIAMS LLP

/s/ Shane Heskin

Shane R. Heskin, Esq.

In light of the the Court’s Order granting the parties’ joint motion for interpleader endorsement, *see* ECF No. 124, the parties are hereby ORDERED to submit a joint letter describing the current status of settlement discussions no later than January 17, 2025.

A handwritten signature in blue ink, appearing to read 'Dale Ho', written over a horizontal line.

SO ORDERED.

Dale E. Ho

United States District Judge

Dated: January 2, 2025

New York, New York

cc: All counsel of Record via PACER